**Practice 7**

Indicate whether each of the following transactions is a revenue expenditure or a capital expenditure of a club by ticking the appropriate boxes:

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Transactions** | **Expenditure** | |
| **Revenue** | **Capital** |
|  | Purchase of sports equipment |  |  |
|  | Petrol cost for motor van |  |  |
|  | Extension of club |  |  |
|  | Renting an office |  |  |
|  | Legal cost of buying new clubhouse |  |  |
|  | Management fees |  |  |
|  | Purchase of prizes and souvenirs |  |  |
|  | Purchase of billiard table |  |  |
|  | Maintenance fees of clubhouse |  |  |